



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2022-23

05.05.2022

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**

**Sub: Clarification /Confirmation on news item appearing in “Media/Publication” dated 29 April, 2022**

Madam/ Sir,

This has reference to clarification sought vide letter dated 02.05.2022 regarding above mentioned News item, it is clarified as under:

Sl.No	Queries	Reply
1.	This is with reference to recent news item which appeared in the “economictimes.com” dated April 29, 2022 captioned “Star9 Mobility Private Ltd to buy Govt's 51% stake in Pawan Hans” In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following as applicable: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	ONGC Board in its 309 <sup>th</sup> meeting held on 2 <sup>nd</sup> August, 2018 approved exit from PHL by selling its entire shareholding of 49% in PHL on the same price, terms and conditions as determined by Government of India (GoI) for sale of its stake in PHL to the purchaser as may be identified by GoI.
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015	Till date ONGC is not in receipt of any communication from GOI regarding its stake sale in PHL.
3.	The material impact of this article on the Company.	No.

Thanking You,  
Yours faithfully  
For Oil and Natural Gas Corporation Ltd.

Rajni Kant  
Company Secretary & Compliance Officer